

SECOND AMENDMENT TO THE COASTAL WATER AUTHORITY PENSION PLAN

The Coastal Water Authority (“CWA”) hereby executes this Second Amendment (this “Second Amendment”) to that certain Amended and Restated Coastal Water Authority Pension Plan made effective January 1, 2014, as amended by that certain Amendment made effective June 10, 2020 (the “Plan”).

RECITALS

WHEREAS, CWA maintains the Plan; and

WHEREAS, under the provisions of the Plan, CWA’s Board of Directors (the “Board”) retains the right to amend the Plan; and

WHEREAS, the Board has determined to amend the Plan to provide for CWA’s Finance Manager and Human Resources Manager to serve as Trustee;

NOW, THEREFORE, the Plan is hereby amended as follows:

AMENDMENT

1. The preamble of the Plan is hereby amended and restated to read as follows:

This Agreement And Declaration Of Trust is by and between Coastal Water Authority, a political subdivision of the State of Texas, hereinafter referred to as the “Company,” and those individuals serving as of the Effective Date as the Company’s Executive Director, Finance Manager, Human Resources Manager and Secretary Treasurer, hereinafter referred to jointly as “Trustee.”

2. Section 17.1 of the Plan is hereby amended and restated to read as follows:

17.1 Trustee. The Trustee shall be at any time those individuals who at such time are the Employer’s Executive Director, Finance Manager, Human Resources Manager, and Secretary-Treasurer.

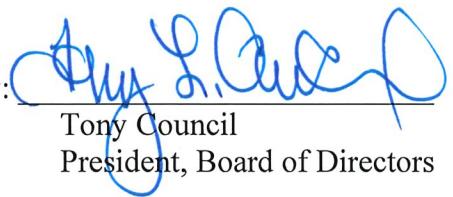
3. All capitalized terms not expressly defined herein shall have the meanings assigned to such terms in the Plan.
4. Except as specifically amended by this Second Amendment, the Plan shall remain in full force and effect in accordance with its original terms and conditions.

[execution page follows]

This Second Amendment shall become effective on August 13th, 2025.

COASTAL WATER AUTHORITY

By:



Tony Council
President, Board of Directors